TMW Immobilien Weltfonds

Fund Data	
Name of the fund:	TMW Immobilien Weltfonds
Investment company:	TMW Pramerica Property Investment GmbH
Fund type:	Open-ended public real estate fund
WKN (German security identification number):	A0DJ32
ISIN:	DE 000A0DJ32 8
Investment strategy:	Open-ended public real estate fund,

Investment strategy:	Open-ended public real estate fund,
	which invests worldwide according to
	the principles of risk diversification

Fund launched on: Euro

June 1st, 2005

Term: Unlimited

Financial year: From October 1st to September 30th

Dividend distribution: In January of each year,

first distribution on January 10th, 2007

Subscription surcharge: Up to 5.5 % (currently: 5.0 %)

Minimum investment amount: 1,000 EUR

Fund fees1:

Annual asset management fee: Up to 1.5 % p. a. (currently: 0.75 % p. a.)

of the average net asset value of the fund
Incentive fee:

Up to 0.1 % p. a. of the net asset value of
the fund at the end of the financial year, if

the performance of the TMW Immobilien Weltfonds exceeds 6.00 % according to

the BVI method

Acquisition, sales, construction, project management fee:

uent fee: Up to 2 % of the purchase price or up to 2 % of the building/conversion expenses

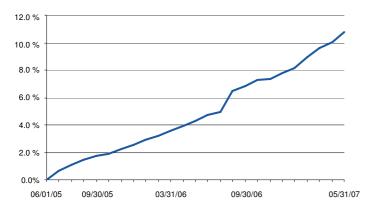
(construction and construction soft costs, in project developments including

property purchase price)

Depository bank fee: Up to 0.025 % p. a. of the net asset value

of the fund plus VAT, at least 45,000 EUR plus VAT $\,$

Performance (BVI method) from June 1st, 2005 up to May 31st, 2007



Properties (residential-, commercial-, mixed-use properties) 304,108 394,128 Properties under construction: 0 14,955 Undeveloped land: 0 0 Investments in real estate companies: 92,868 92,868 Reserved funds for purchases and planned construction: 29,500 Securities and bank deposits: 157,592 - thereof investment funds: 0 78,706 Less funds tied up - funds reserved for distribution: - 15,000 - funds reserved for operating: 528 - funds reserved to cover liabilities out of legally binding property acquisitions and development contracts, if these liabilities are due within the next two years: 2 - 43,228 = Liquidity: 99,893 Liquidity ratio: 18.7 %	A Call . Therefore	M. 0481 0007	
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Undeveloped land: Investments in real estate companies: P2,868 Reserved funds for purchases and planned construction: Securities and bank deposits: - thereof investment funds: - thereof money market funds: - funds reserved for distribution: - funds reserved for operating: - funds reserved to cover liabilities out of legally binding property acquisitions and development contracts, if these liabilities are due within the next two years: - Liquidity: Liquidity ratio: 18.7 % Other assets: 92,868 92,868 92,868 92,868 82,868 82,868 82,868 89	(residential-, commercial-, mixed-use properties)	304,108	394,128
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Liquidity ratio: 18.7 % Other assets: 49,509			- 43,228
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Net asset value of the fund	Other assets:		49,509
			500 5
at the end of the reporting period: 533,272	at the end of the reporting period:		533,272

Portfolio Information as of: May 31 st , 2007				
Total property assets (including investments in real estate companies):	621,953,496 EUR			
Total bank loans:	252,294,157 EUR			
Total shareholder loans:	22,257,154 EUR			
Loan to value ratio (based on fair market values):	40.6 %			
Investment ratio (gross asset value to net asset value ratio):	147.3 %			

Issue Price and Repurchase Price as of: May 31st, 2007		
Issue price:	55.25 EUR	
Unit value/repurchase price:	52.62 EUR	
Unit profits:	1.38 %	
Real estate profits:	1.41 %	
Interim profits:	0.36 EUR	
Net asset value of the fund:	533,272,050.13 EUR	
Shares issued:	10,133,997 units	

Performance (BVI method)		
Since launch of fund on June 1 st , 2005: 10.		10.8 %
12 months	(05/31/2006 – 05/31/2007):	6.2 %
6 months	(11/30/2006 – 05/31/2007):	3.2 %
3 months	(02/28/2007 – 05/31/2007):	1.7 %
1 month	(04/30/2007 – 05/31/2007):	0.7 %



TMW Immobilien Weltfonds Charts as of March 31st, 2007

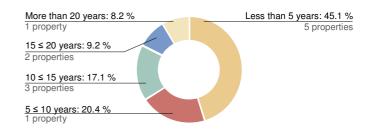
Country Allocation of Fund Properties

including investments in real estate companies (based on fair market values)



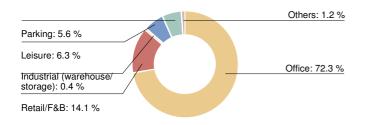
Commercial Age Structure of Fund Properties

including investments in real estate companies (based on fair market values)



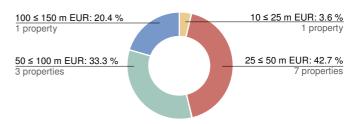
Sector Allocation of Fund Properties

including investments in real estate companies (based on annual net rental income)



Asset Size of Fund Properties

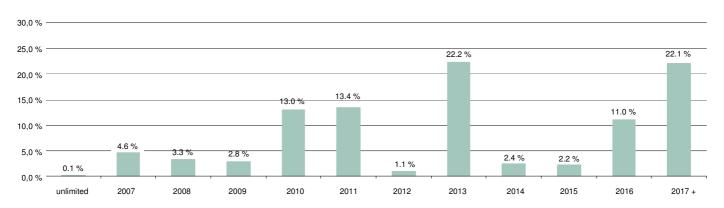
including investments in real estate companies (based on fair market values)



Roll-over-Schedule

(based on annual net rental income)

Occupancy: 98.2 %²



News

The issuance new units were temporarily suspended on May 7, 2007 due to a significant increase in the liquidity ratio which is diluting the fund's performance.

Koningshof (Amsterdam) and Centre Azur (Geneva) properties were reappraised and had a positive influence on the unit price after deduction of latent taxes.

Additionally, the unit price was positively effected by value increases of lease contracts and indirect investments as well as the rise in the Canadian Dollar. The unit price increased 35 cent per unit, whereby the fund's performance exceeded the 6 % mark.

No new properties were acquired during the reporting month.

Transaction of Shares in: May, 2007

 Contributions:
 9,822,038 EUR

 Withdrawals:
 -7,363,156 EUR

 Net cash inflow:
 2,458,882 EUR

 Net cash inflow to net asset value ratio:
 0.5 %

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¹⁾ Charts are updated on a three month basis. Investments in real estate companies are included based on the pro rata share held by the Fund. 2) Based on annual gross rental income